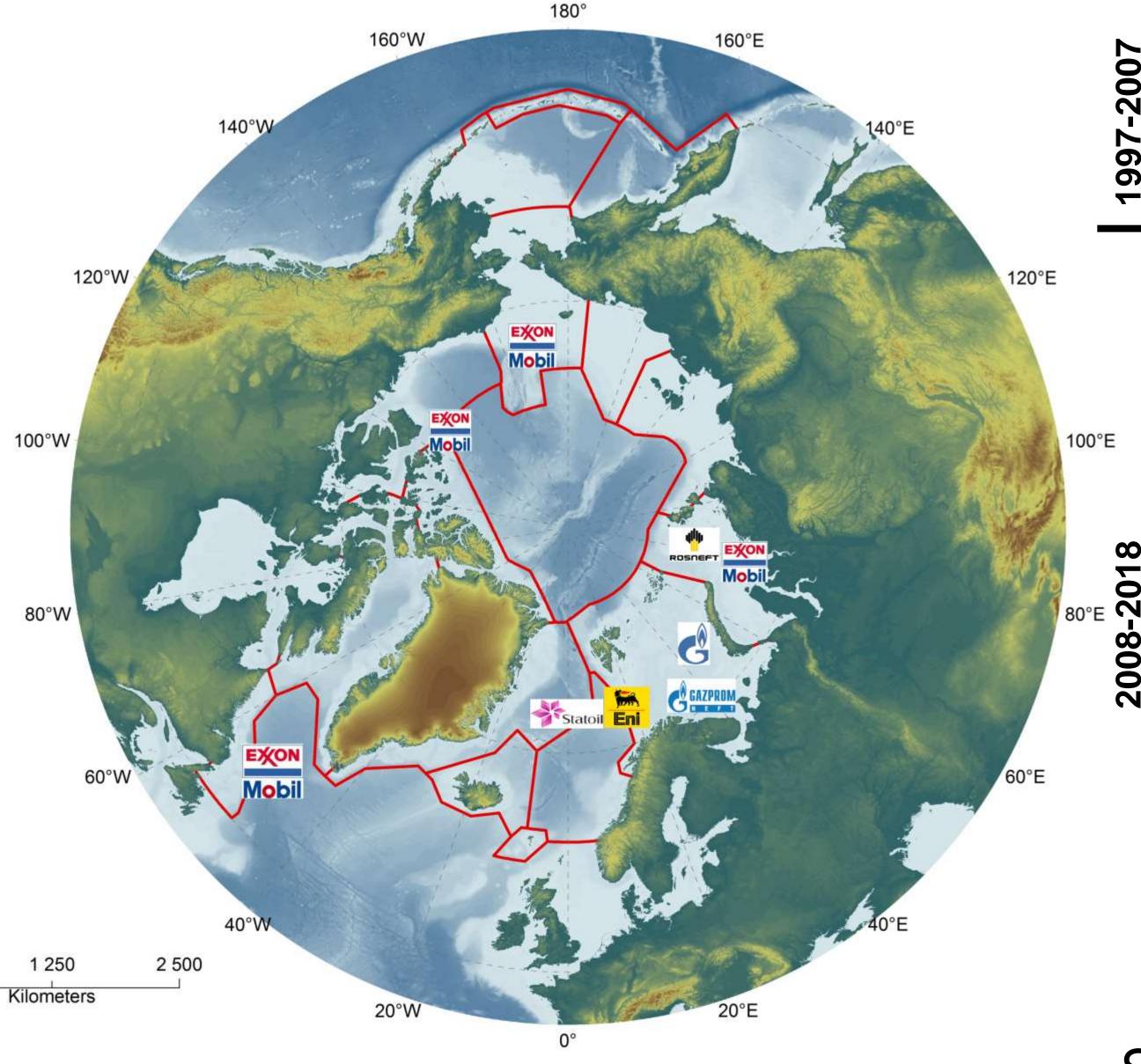
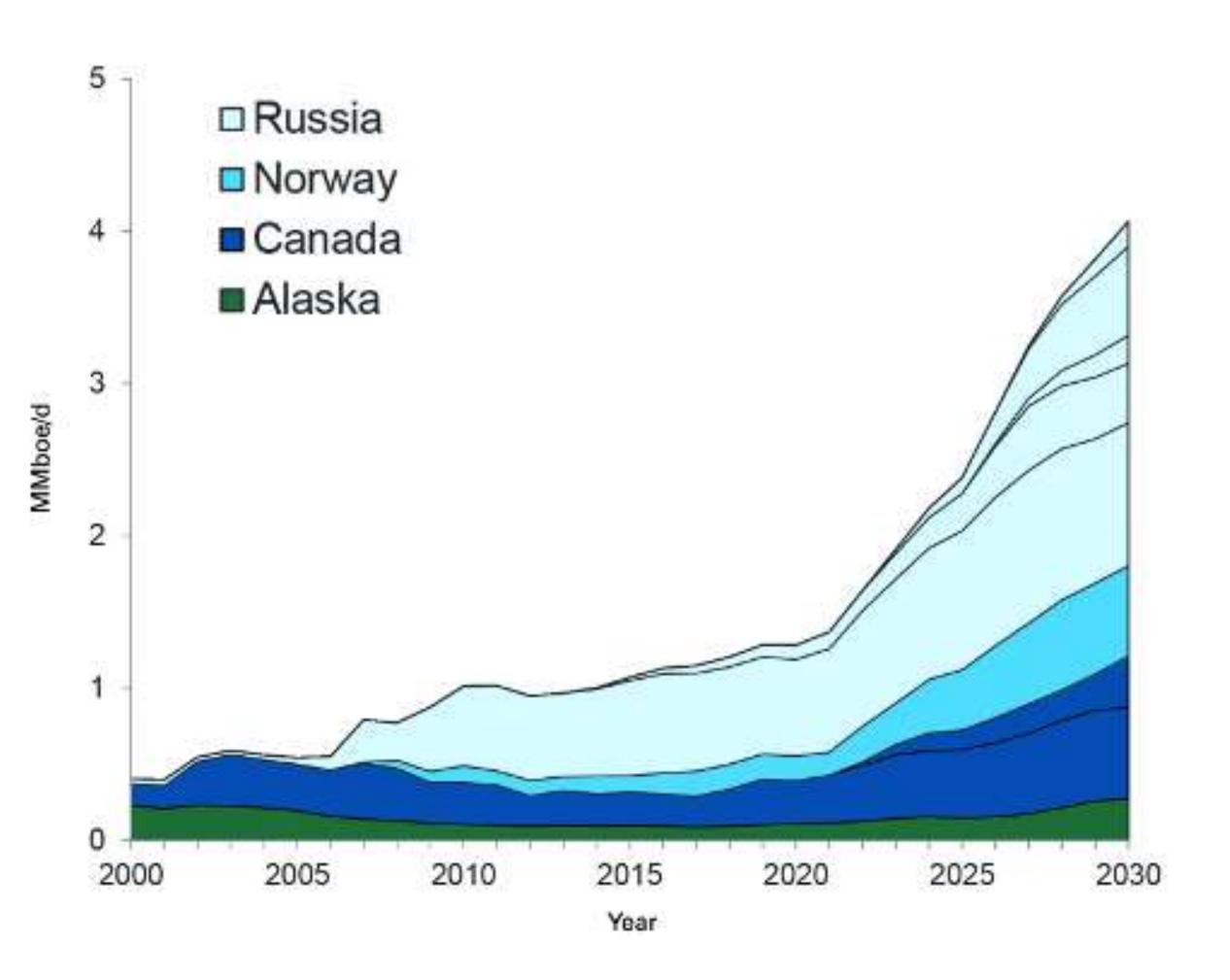
## Making "clear" rules for the future Arctic offshore activities: new joint projects?

## Offshore activities by companies



## Offshore production in the Arctic by country



Offshore projects (own data collection)

1997-2007	Hibernia (ExxonMobil)	Canada	1997
	North Star (BP Exploration Alaska)	USA	1999
	Ormen Lange (Statoil Hydro)	Norway	2007
2008-2018	Snøhvit (Equinor, formerly Statoil)	Norway	2008
	Strategic Agreement in The Kara Sea (ExxonMobil + Rosneft)	Russia	2011
	Strategic Agreement in The Barents Sea (Eni + Rosneft)	Russia	2012
	Shtokman (Gazprom)	Russia	2012
	Exploration in The Chuckchi and The Laptev Seas (ExxonMobil)	Russia, USA	2014
	Prirazlomnoye (Gazprom Neft)	Russia	2014
	Goliat (Statoil +Eni)	Norway	2016
	Point Thomson in Beaufort Sea (ExxonMobil)	USA	2016
	Hebron (ExxonMobil)	Canada	2017

Since the Arctic offshore projects are technically challenging and highly riskier than ever, petroleum companies do not prefer going there "by one".

Therefore, most likely all future projects in the Arctic will be in the form of a joint venture.

Consequently, there is a need for investigating this form of cooperation.



## Luisa Saatova

